



# U.H. Zaveri Limited

CIN L74999GJ20 17PLC098848

**Date: October 19, 2023**

**To**

The Corporate Relations Department  
BSE LIMITED  
PJ Towers, 25th floor, Dalal Street,  
Mumbai -400 001

**Sub.: Outcome of Board Meeting**

**BSE Code.: (Scrip Code: 541338)**

**Ref: Submission of Un-Audited Financial Results for the Quarter and half Year ended on 30<sup>th</sup> September, 2023 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir / Madam,

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday 19, October 2023. In that Meeting the Board has decided the following matter.

1. Considered and approved the un-audited financial results of the Company for the Quarter and half year ended on 30th September 2023.
2. Limited Review Report on Un-audited Financial Results for half year ended on 30th September, 2023.
3. Approval of Alteration of Capital Clause (Clause V) in the Memorandum of Association of the Company, subject to the approval of shareholders to be obtained by Postal Ballot.

The meeting commenced at 04.00 p.m. and concluded at 04.30 p.m.

Registered Office: GF/2, Manish Complex, Indrajit Tenaments, Opp. Diamond Mill, Nikol Road, Ahmedabad-382350

E-mail: [uhzl.compliance@gmail.com](mailto:uhzl.compliance@gmail.com) Website : [www.uhzaveri.in](http://www.uhzaveri.in) Contact No. . 079 -22703991.'92



# U.H. Zaveri Limited

CIN L74999GJ20 17PLC098848

Please take the same on your records.

Thanking you,

**For, U. H. ZAVERI LIMITED**

Hiteshkumar M Shah  
Digitally signed by  
Hiteshkumar M Shah  
Date: 2023.10.19  
16:04:15 -07'00'

**Hitesh M. Shah**  
**Managing Director**  
**(DIN: 07907609)**

Registered Office: GF/2, Manish Complex, Indrajit Tenaments, Opp. Diamond Mill, Nikol Road, Ahmedabad-382350

E-mail: [uhzl.compliance@gmail.com](mailto:uhzl.compliance@gmail.com) Website : [www.uhzaveri.in](http://www.uhzaveri.in) Contact No. . 079 -22703991.'92

**BHAGAT & CO.**  
**Chartered Accountants**

24 Laxmi Chambers, Navjeevan Press Road, Nr. Old High Court, Income Tax, Ahmedabad – 380014  
Email id: [bhagatco2015@gmail.com](mailto:bhagatco2015@gmail.com), Tel. 079/48988866, Mob: 9998040610

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To,  
The Board of Directors  
U. H. Zaveri Limited  
GF/2, Manish Complex, Indrajit Tenements,  
Opp-Diamond Mill, Nikol Road  
Ahmedabad-382350

**Sub.: Limited Review Report**

**Ref.: Unaudited Financial Results for the quarter ended on 30.09.2023**

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of U. H. Zaveri Limited ("the Company") for the quarter ended on September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, BHAGAT & CO.**  
**Chartered Accountants**  
Firm Registration No.: 127250W



**Shankar Prasad Bhagat**  
**Partner**  
Membership No.: 052725  
UDIN: 23052725BGWWHJ7093  
Place: Ahmedabad  
Date: 19/10/2023



# UH ZAVERI LIMITED

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad,  
Gujarat, 382350

## STATEMENT OF ASSET & LIABILITIES AS ON 30th SEPTEMBER, 2023

Particulars	Rs in lakhs	Rs in lakhs
	Year Ended on 30.09.2023	Year Ended on 31.03.2022
	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>		
<b>(1) Shareholder's Funds</b>		
(a) Share Capital	1019.40	1019.40
(b) Reserves and Surplus	490.32	426.16
<b>(2) Share Application money pending allotment</b>		
<b>(3) Non-Current Liabilities</b>		
(a) Long-Term Borrowings		
(b) Deferred Tax Liabilities (Net)	0.46	0.46
(c) Other Long Term Liabilities		
(d) Long Term Provisions		
<b>(4) Current Liabilities</b>		
(a) Short-Term Borrowings		
(b) Trade Payables		
(i) Total Outstanding dues of micro enterprises and small enterprises		
(ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	69.77	37.45
(c) Other Current Liabilities	0	0.64
(d) Short-Term Provisions	6.05	31.05
<b>Total Equity &amp; Liabilities</b>	<b>1586.00</b>	<b>1515.16</b>
<b>II.ASSETS</b>		
<b>(1) Non-Current Assets</b>		
<b>(a) Fixed Assets (Net)</b>		
(i) Property, Plant and Equipment	18.58	17.18
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(b) Non-current investments	10.89	10.89
(c) Deferred tax assets (net)		
(d) Long term loans and advances		
(e) Other non-current assets		
<b>(2) Current Assets</b>		
(a) Current investments		
(b) Inventories	1395.32	1186.59
(c) Trade receivables	122.56	223.49
(d) Cash and cash equivalents	18.28	50.3
(e) Short-term loans and advances	0.35	0
(f) Other current assets	20.02	26.71
<b>Total Assets</b>	<b>1586.00</b>	<b>1515.16</b>

By order of the Board of Directors

For, UH Zaveri Limited

*Hitesh*

Hitesh M Shah  
Managing Director  
DIN:07907609



Date: 19-10-2023

Place: Ahmedabad

## UH ZAVERI LIMITED

GF/2, Manish Complex, Nikol Road, Indrajit Tenaments, Opp. Diamond Mill, Ahmedabad, Gujarat, 382350

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30th SEPTEMBER 2023

Sr. No	Particulars	Quarter Ended			Half Year Ended on		Rs in lakhs
		30.09.2023	30.06.2023	30.06.2022	30.09.2023	30.09.2022	Year Ended on
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31.03.2023
						Audited	
I	Revenue from operations	406.65	314.11	179.34	720.76	624.31	1,388.78
II	Other Income	5.15	25.33	-	30.48	22.45	88.63
III	<b>Total Revenue (I + II)</b>	<b>411.80</b>	<b>339.44</b>	<b>179.34</b>	<b>751.24</b>	<b>646.76</b>	<b>1477.41</b>
IV	<b>Expenses:</b>						
	Cost of materials consumed						
	Purchase of Stock-in-Trade	367.15	481.54	196.53	848.69	924.48	1,562.76
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(11.80)	(196.93)	(48.83)	(208.73)	(329.72)	(278.81)
	Employee Benefit Expense	7.35	10.35	6.55	17.70	14.63	34.95
	Financial Costs	-	0.01	0.04	0.01	0.01	0.07
	Depreciation and Amortization Expense	0.57	0.57	0.63	1.14	1.14	2.28
	Other Expenses	8.95	12.82	8.39	21.77	12.32	46.05
	<b>Total Expense</b>	<b>372.22</b>	<b>308.36</b>	<b>163.31</b>	<b>680.58</b>	<b>622.86</b>	<b>1367.30</b>
V	Profit before exceptional and extraordinary items and tax	39.58	31.08	16.03	70.66	23.90	110.11
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	39.58	31.08	16.03	70.66	23.90	110.11
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII - VIII)	39.58	31.08	16.03	70.66	23.90	110.11
X	<b>Tax expense:</b>						
	(1) Current tax	2.00	4.50	2.00	6.50	4.50	27.00
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit(Loss) from the period from continuing operations	37.58	26.58	14.03	64.16	19.40	83.11
	Less: Dividend	-	-	-	-	-	-
	Less: Tax on Dividend	-	-	-	-	-	-
XII	Balance carried Forward to Balance Sheet	37.58	26.58	14.03	64.16	19.40	83.11
XIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1019.4	1019.4	611.64	1019.4	611.64	1019.4
XIV	Reserves excluding revaluation reserves						
XV	a)Earning per equity share before Exceptional items						
	(1) Basic	0.37	0.26	0.23	0.63	0.32	0.82
	(2) Diluted	0.37	0.26	0.23	0.63	0.32	0.82
	b)Earning per equity share after Exceptional items						
	(1) Basic	0.37	0.26	0.23	0.63	0.32	0.82
	(2) Diluted	0.37	0.26	0.23	0.63	0.32	0.82

**Notes:**

- 1). The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 19.11.2023
- 2) The Company's business activity fall within a singal primary business segment.
- 3). Previous year's figures are re-grouped, re-classified wherever necessary.



By order of the Board of Directors  
For, UH Zaveri Limited

*Hitesh*  
Hitesh M Shah  
Managing Director  
DIN:07907609

Date: 19.10.2023  
Place: Ahmedabad

## UH ZAVERI LIMITED

### CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

PARTICULARS	Half Year Ended on	
	30.09.2023	30.09.2022
	Unaudited	Unaudited
	Rs in lakhs	Rs in lakhs
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	70.66	23.90
Add : Non Cash & Non Operating Expenses		
Depreciation	1.14	0.57
Interest Expenses	0.01	0.01
Preliminary Expenses Write Off		
Operating Profit before Working Capital Changes	<b>71.81</b>	<b>24.48</b>
Adjustment for;		
(Increase) / Decrease in Inventory	-208.73	-199.72
(Increase) / Decrease in Debtors	100.93	11.84
(Increase) / Decrease in Loans & Advances	-0.35	1.96
Increase / (Decrease) in Current Liabilities & Provisions	-25.64	0.38
Increase / (Decrease) in Trade Payable	66.34	37.12
Increase / (Decrease) in Short Term Provision	-25.00	0.00
(Increase) / Decrease in Other Current Assets	6.69	-8.67
Cash Generated from Operation	<b>-13.95</b>	<b>-132.61</b>
Taxes Paid	6.50	4.50
Net Cash Flow from Operating Activities	<b>-20.45</b>	<b>-137.11</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	1.40	-0.21
Sale/Purchase of Non Investment		
(Increase) / Decrease in Investments & Accrued Interest Thereon	0	90.26
Net Cash Flow from Investing Activities	<b>1.40</b>	<b>90.05</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		
Share Premium		
Increase / (Decrease) in short term Borrowings		
Increase / (Decrease) in Long term Borrowings		0.00
Increase / (Decrease) in Long term Loan & Advances		
Interest Expenses	-0.01	-0.01
Net Cash Flow from Financing Activities	<b>-0.01</b>	<b>-0.01</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	<b>-19.06</b>	<b>-13.89</b>
Opening Balance of Cash & Cash Equivalents	37.34	51.23
Closing Balance of Cash & Cash Equivalents	18.28	37.34
Net Increase / (Decrease) in Cash & Cash Equivalents	-19.06	-13.89

**NOTES :**

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 . "Cash Flow Statement" issued by ICAI.

2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

**By order of the Board of Directors**

For, UH Zaveri Limited

*Hitesh*

**Hitesh M Shah**  
**Managing Director**  
**DIN:07907609**



Date: 19-10-2023

Place: Ahmedabad